

Icona Resorts Extends its reach to Avalon with acquisition of the *iconic* Golden Inn

Avalon, NJ, December 3, 2015 – Icona Resorts, a privately owned luxury hotel management company has purchased The Golden Inn, an Avalon landmark for over 50 years.

This acquisition is part of Icona Resorts larger mission to expand its luxury brand's 5-star experience along the east coast. Partnering with its sister company, Achristavest, Icona strives to deliver excellence in property development and service for both luxury homes and hotels with first class hospitality.

After building and launching Icona Diamond Beach, two years ago, the resort has become the number one rated beachfront hotel in New Jersey on Trip Advisor.

Icona Resorts is planning to renovate and rebuild the entire property by keeping the existing structure and redesigning the 155 rooms, restaurant, pool, and beach bar. The investment in the hotel is the largest in Avalon and Cape May County's histories.

The renovations are expected to be completed by July of 2016 in time for the summer. Achristavest will be responsible for the development.

ABOUT THE DEVELOPER

Achristavest is a privately owned and operated development company that specializes in waterfront luxury homes and resorts. Their portfolio ranges from the coastlines of Nantucket, New Jersey, Maryland and The Carolinas to some of the most beautiful mountain resorts in Park City, Utah. They have been called the "builder to the billionaires" because of their sales to successful entrepreneurs like Fred Smith, founder of FedEx and John Middleton, owner of the Philadelphia Phillies. Achristavest is known for their unique customization and use of the finest quality products.

To learn more about Achristavest Properties visit www.achristavest.com.

ABOUT ICONA RESORTS

Icona Resorts created a new brand of beachfront luxury. Its mission is to deliver excellence along the east coast. Icona Resorts not only develops and brands their hotels, they also manage the resorts to ensure that the exceptional service is consistent with the luxurious accommodations they provide.

For more information about Icona Resorts visit www.iconaresorts.com

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